

MEDIA ADVISORY



Report on NZ Emissions Trading Scheme Released

Wellington (1 August 2011)

The Hon Dr Nick Smith, New Zealand Minister for Climate Change Issues, presented today the Report on the New Zealand Emissions Trading Scheme which reviews the performance and implementation of the ETS over the past year of operation.

Speaking this morning at the *7th Australia-New Zealand Climate Change & Business Conference*, Dr Smith said the report showed the ETS was operating well and is changing behavior. Underlying the success is the sharp switch from deforestation to afforestation in 2009 and the significant growth in renewable generation capacity.

The full report is available at <http://www.climatechange.govt.nz/emissions-trading-scheme/>.

Dr Smith presented in a session with Australian Parliamentary Secretary for Climate Change & Energy Efficiency, Mark Dreyfus. A webcast of the session will be available at www.climateandbusiness.com after 5pm NZT.

Dr Smith was speaking at the Climate Change & Business Conference which continues in Wellington today and tomorrow. The event hosts more than 300 delegates with approximately 70 business and policy experts presenting on implications of climate change and best practice response.

For further details regarding the NZ ETS report, please contact:

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