

MEDIA ADVISORY



Fonterra Announces Emissions Intensity Goal

Wellington (1 August 2011)

Speaking today at the *7th Australia-New Zealand Climate Change & Business Conference*, Andrew Ferrier, Chief Executive Officer of Fonterra Co-Operative Group, announced new emissions intensity goals for Fonterra's dairy production.

Mr Ferrier announced that Fonterra, the world's leading exporter of dairy products, believes it is possible to achieve a long term goal of a 30% reduction in emissions intensity per littler of milk sourced and processed in New Zealand by 2030.

Mr Ferrier's comments came as part of a presentation outlining the impact of climate change on Fonterra and how Fonterra is responding.

He was speaking at the Climate Change & Business Conference which continues in Wellington today and tomorrow. The event hosts more than 300 delegates with approximately 70 business and policy experts presenting on implications of climate change and best practice response.

For further details please contact:

Fonterra Media
Fonterra Co-Operative Group
+64 (0)21 507 072

For further details regarding the Conference, please contact:

Elizabeth Edmonds
Climate Change & Business Centre
+61 (0)413 439 573