





Business Taking Action

**6th Australia-New Zealand
Climate Change & Business
Conference**

Sydney, August 10th-12th, 2010

Trans-Tasman tango

- An example of Australia - New Zealand co-operation:
- AGL and Meridian Energy announced today:
- A\$1bn, 420mw Macarthur windfarm, southwest Victoria
- It will be the largest in the southern hemisphere



Conference Communiqué



CONFERENCE COMMUNIQUE **Businesses target greenhouse gas cuts** **in Australia and New Zealand**

Sydney 12 August 2010

Australia and New Zealand can cut their greenhouse gas emissions by at least 15% by 2020 in economically beneficial ways, according to business leaders at the 6th Australia-New Zealand Climate Change and Business Conference in Sydney.

But to do so businesses in both countries need a carbon price and a full range of other measures tailored to the specific needs of each sector, speakers from major areas of the economy told the conference.

"Australia can learn from New Zealand's experience implementing a price on carbon and New Zealand can benefit from Australia's experience with complementary measures," said Gary Taylor, chairman of the Climate Change and Business Centre.

"With the right policy mix, Australia could achieve a 25% reduction in emissions from 2000 levels," Professor John Thwaites, chairman of ClimateWorks Australia, told delegates.

"This is based on our report *Charting a low carbon growth plan* which analysed 54 emission reduction opportunities across 10 sectors. The report is available at www.climateworksaustralia.org

"Each sector of the economy, though, has different opportunities and barriers to lowering emissions. Thus, federal, state and local governments must customise their policies and programmes for each sector to meet those needs.

"Business also needs to provide leadership, advocacy for action, low carbon growth plans and strategies to deliver sustainability goods and services," Professor Thwaites added.

"Australia has very large scope for reducing emissions through energy efficiency," said Jonathan Jutsen, executive director of Energetics, the major consultant to large businesses on energy and climate change.

"The Australian economy is only about 10% efficient – this means that 90% of the energy in the fuel we dig up is lost in the supply chain and end uses," said Mr Jutsen.

Conference Communiqué



- Australia & New Zealand can cut their greenhouse gas emissions by at least 15% by 2020 in economically beneficial ways
- Both countries need a carbon price and a full range of other measures tailored to the specific needs of each sector
- With the right policy mix, Australia could achieve a 25% cut in emissions from 2000 levels (ClimateWorks Australia)
- A good mix of measures would help New Zealand cut its emissions by the government's target of 10% to 20% by 2020 from 1990 levels

Conference Communiqué



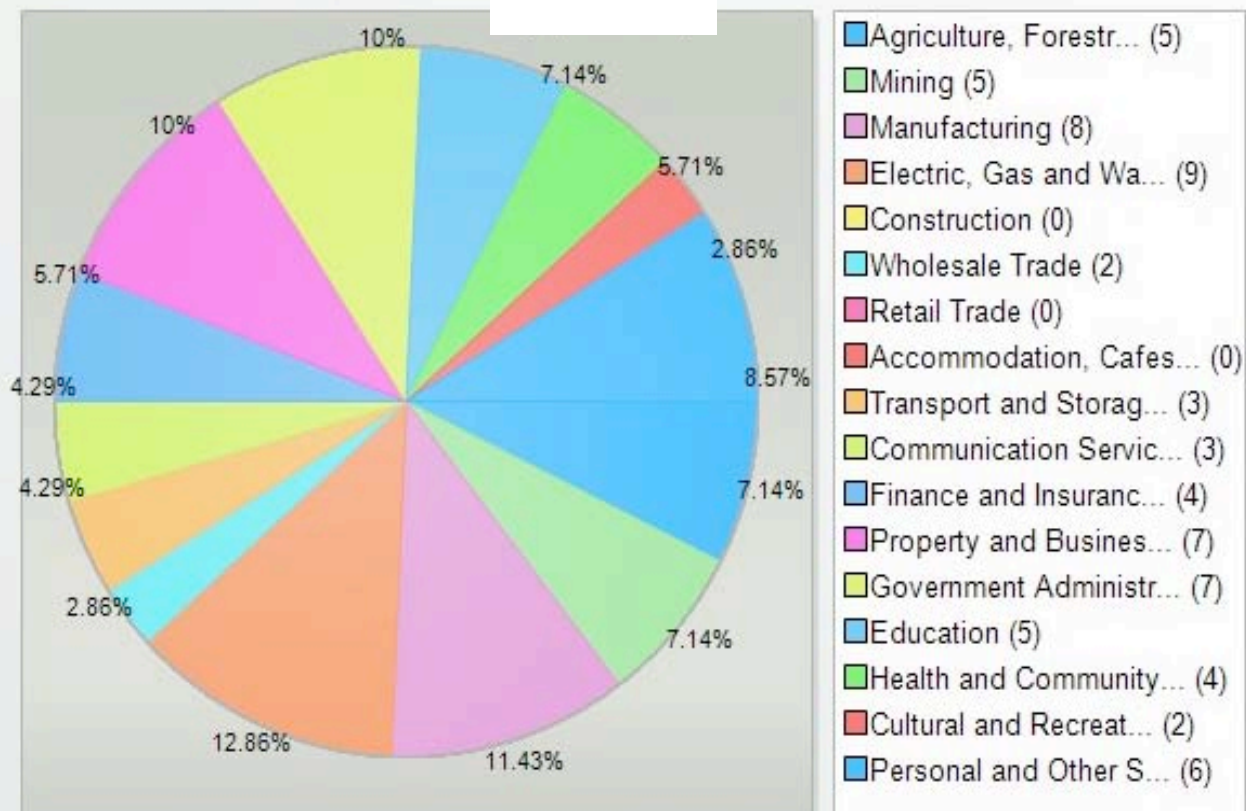
- Business also needs to provide leadership, advocacy for action, low carbon growth plans and strategies to deliver sustainability goods and services
- The Australian economy is only about 10% efficient – this means that 90% of the energy in the fuel we dig up is lost in the supply chain and end uses
- Australia can learn from New Zealand's experience implementing a price on carbon...
- ...and New Zealand can benefit from Australia's experience with complementary measures

Conference Poll

• Respondents by sector:



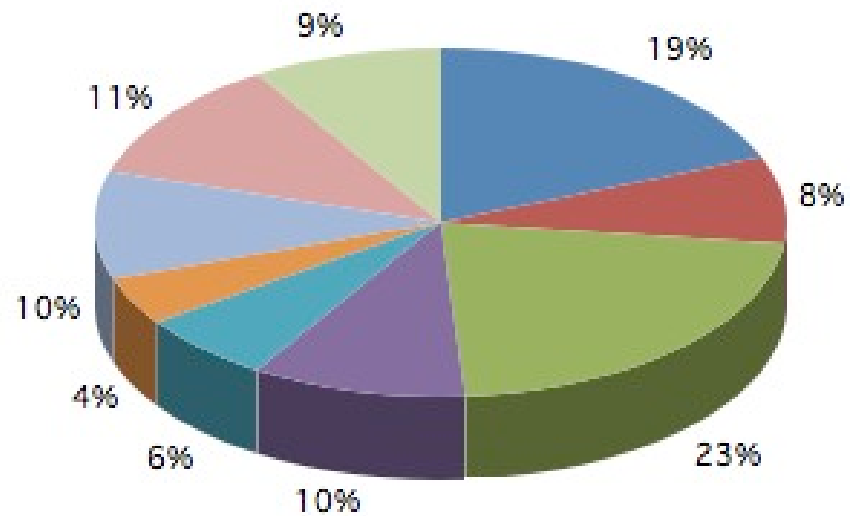
answers total : 70 individuals : 70 participants : 82 reach : 85.37%



Conference Poll

Best options for industries polled

- Renewable energy
- Cogeneration / trigeneration
- Energy efficiency
- Alternative fuels/ energy
- Low carbon technologies
- HVAC
- Alternative transport options

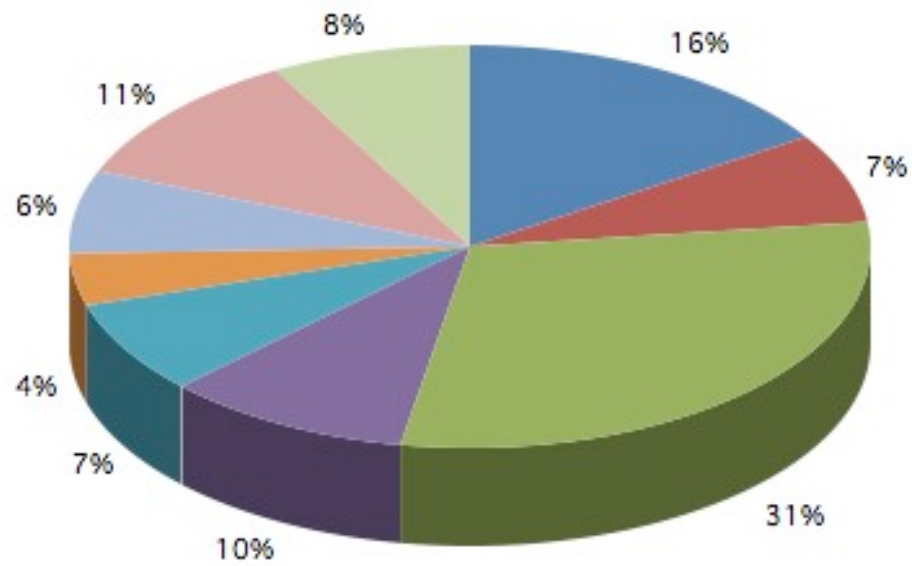


Conference Poll



Actions by companies polled

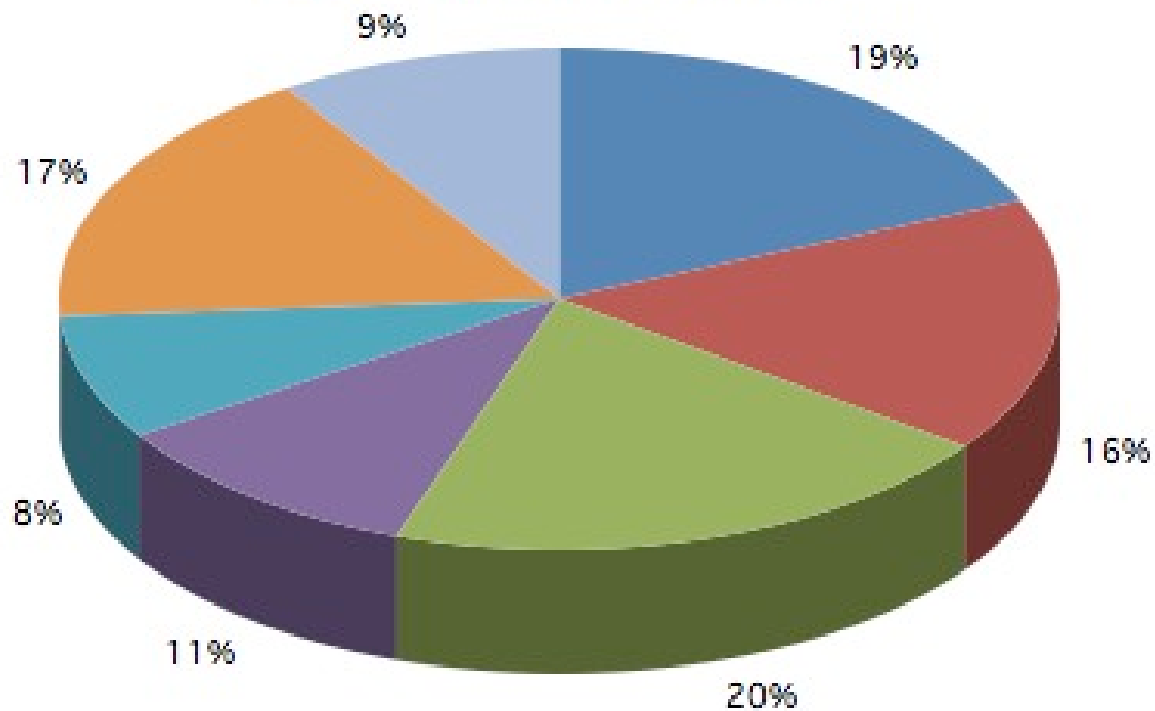
- Renewable energy
- Cogeneration / trigeneration
- Energy efficiency
- Alternative fuels/ energy
- Low carbon technologies
- HVAC
- Alternative transport options



Conference Poll

Government actions sought

- Regulation
- Funding
- Incentives
- Education
- Green skills development
- Price on carbon via cap and trade



Next year



**7th Australia-New Zealand
Climate Change & Business Conference**

August 2011...in New Zealand

